

Q3 2007 Information Sheet



NASDAQ: ATRO

www.Astronics.com

Company Profile

Astronics Corporation is a leading manufacturer of advanced, high-performance lighting and electrical distribution systems for the global aerospace industry. Its strategy is to expand the value and content it provides to various aircraft platforms through product development and acquisition.

Astronics Corporation has a reputation for high-quality designs, exceptional responsiveness, strong brand recognition and best-in-class manufacturing practices and has positioned itself on the premier new aircraft platforms for the future.

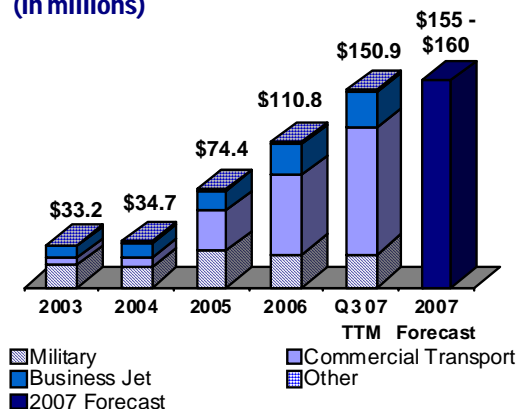
Strategy

- ◆ To increase the value and content of Astronics' products on industry leading aircraft platforms of the future through development and/or acquisition.
- ◆ To capture greater market share in the military, commercial and business jet markets around the world.
- ◆ To provide turnkey lighting and electrical power solutions to aircraft manufacturers, avionics companies and operators.

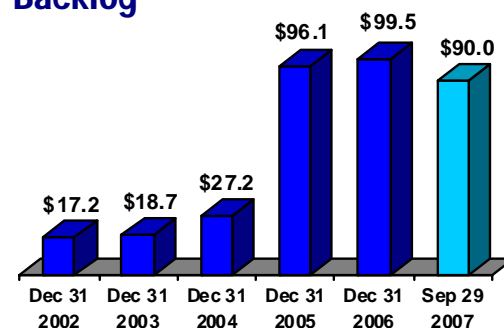
Investment Considerations

- ◆ Expanded product line and global opportunities.
- ◆ Anticipated 2007 revenue: \$155 - \$160 million.
- ◆ Backlog of \$90.0 million at September 29, 2007.
- ◆ Significant investment in engineering and development with several major aircraft programs over the last three years.
- ◆ Assertive management team with depth of experience in the aerospace industry.
- ◆ Earnings Drivers: 5-10 times higher ship-set content, increased aircraft production levels and continuous improvements in production efficiency.

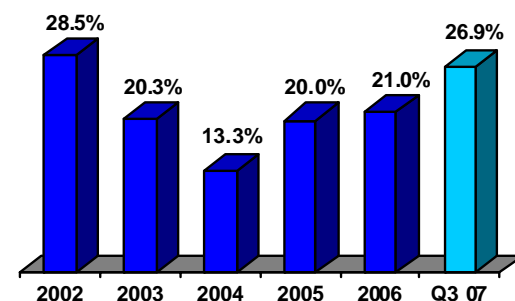
Sales Q3 07 TTM: \$150.9 million (in millions)



Backlog



Gross Margin



Market Data (as of October 30, 2007) & Financial Highlights

Shares Outstanding (millions).....	8.1	Price to Book.....	7.81x
Market Cap (millions).....	\$342.0	Price to Earnings	25.5x
Avg. Daily Volume (3 mos).....	54,846	Operating Margin*.....	16.6%
Recent Price.....	\$42.40	Net Margin*.....	10.9%
52-Week Range.....	\$14.56 – 45.44	EPS (Q3 07 TTM).....	\$1.66

*as of September 29, 2007

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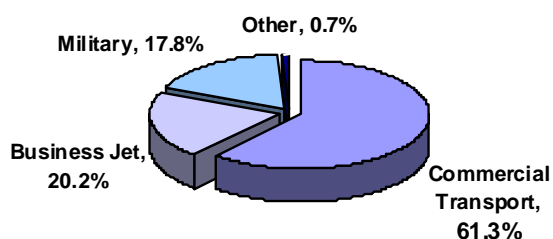
Financial Highlights

(in thousands except where noted)

	Third Quarter Ended		Year Ended		
	Sep 29, 2007	Sep 30, 2006	2006	Dec 31, 2005	2004
Sales	\$ 37,724	\$ 27,752	\$ 110,767	\$ 74,354	\$ 34,696
Cost of goods sold	27,582	21,633	87,519	59,484	30,087
Earnings before interest and tax and other	6,265	2,650	9,666	4,624	(868)
Net income (loss)	4,126	1,648	5,736	2,237	(734)
Earnings (loss) per share – diluted	\$ 0.48	\$ 0.20	\$ 0.69	\$ 0.28	\$ (0.09)
Weighted average shares – diluted	8,605	8,264	8,269	8,038	7,766
Operating margin	16.6%	9.5%	8.7%	6.2%	(2.5)%
Net margin	10.9%	5.9%	5.2%	3.0%	(2.1)%
Capital expenditures	\$ 1,649	\$ 693	\$ 5,400	\$ 2,498	\$ 1,136
Bookings	33,347	25,985	114,175	96,554	43,132
Backlog	\$ 89,969	\$ 88,036	\$ 99,527	\$ 96,119	\$ 27,170

(\$, in thousands)	Sep 29, 2007	Dec 31, 2006	Dec 31, 2005	Dec 31, 2004
Current assets	\$ 65,437	\$ 51,656	\$ 38,104	\$ 24,482
Non-current assets	38,429	30,882	28,335	20,754
Total assets	103,866	82,538	66,439	45,236
Current liabilities	\$ 34,891	\$ 34,219	\$ 24,755	\$ 6,378
Long-term debt	15,086	9,426	10,304	11,154
Other liabilities	7,582	7,545	5,962	5,044
Stockholders' equity	46,307	31,348	25,418	22,660
Total liabilities and stockholders' equity	103,866	82,538	66,439	45,236
Return on average assets	14.3%	7.7%	4.0%	(1.6)%
Return on average equity	34.3%	20.2%	9.3%	(3.2)%

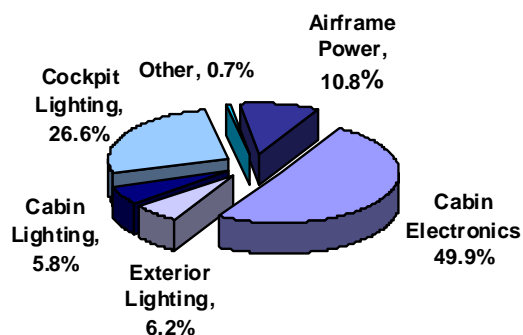
Q3 07 Sales by Market: \$37.7 million



Third Quarter 2007 Highlights

- ◆ Sales for the third quarter of 2007 were \$37.7 million, a 36% increase compared with sales of \$27.8 million in the same period last year. Net income for the quarter was \$4.1 million, or \$0.48 per diluted share, compared with \$1.6 million, or \$0.20 per diluted share, in the third quarter of 2006.
- ◆ Sales to the commercial transport market led the year-over-year growth by increasing 54% to \$23.1 million in the third quarter of 2007 compared with \$15.0 million in the same period last year. Cabin electronics products, which provide in-seat power and power for in-flight entertainment systems for commercial aircraft, had sales of \$18.8 million, a 63% increase compared with the third quarter of 2006 as many airlines continue aggressive refurbishment programs for older aircraft and new aircraft deliveries increase. Sales to the business jet market improved to \$7.6 million in the third quarter of 2007, a 20% increase compared with \$6.3 million in the same period the prior year as a result of expanded content on new aircraft platforms and the growth of the market. Military sales increased 10% to \$6.7 million.
- ◆ Selling, general and administrative (SG&A) expenses were \$3.9 million for the third quarter of 2007, or 10.3% of sales, compared with \$3.5 million, or 12.5% of sales, in the second quarter of 2006.
- ◆ Bookings were \$33.3 million in the third quarter of 2007 compared with \$26.0 million in the same period the prior year and \$38.7 million in the second quarter of 2007.

Q3 07 Sales by Product: \$37.7 million



This fact sheet may contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. One can identify these forward-looking statements by the use of the words such as "expect," "anticipate," "plan," "may," "will," "estimate" or other similar expressions. Because such statements apply to future events, they are subject to risks and uncertainties that could cause the actual results to differ materially. Important factors, which could cause actual results to differ materially, are described in Astronics' reports on Form 10-K and 10-Q on file with the Securities and Exchange Commission.