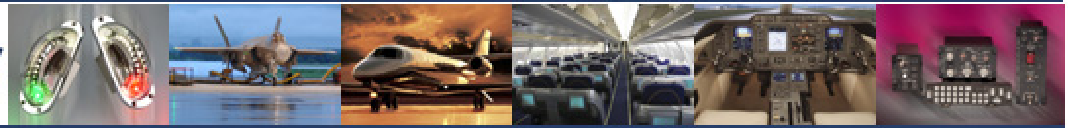


NASDAQ: ATRO | **www.Astronics.com** | **Q2 2009 Fact Sheet**

Company Profile

Astronics Corporation is a designer and manufacturer of high performance lighting and power management systems for the global aerospace industry; automated diagnostic test systems, training and simulation devices for the defense industry; and safety and survival equipment for airlines and airfields. Astronics' strategy is to develop and maintain positions of technical leadership in its chosen aerospace and defense markets, to leverage those positions to grow the amount of content and volume of product it sells to those markets and to selectively acquire businesses with similar technical capabilities that could benefit from our leadership position and strategic direction. Astronics Corporation, and its wholly-owned subsidiaries, DME Corporation, Astronics Advanced Electronic Systems Corp. and Luminescent Systems Inc., have a reputation for high quality designs, exceptional responsiveness, strong brand recognition and best-in-class manufacturing practices.

Strategy

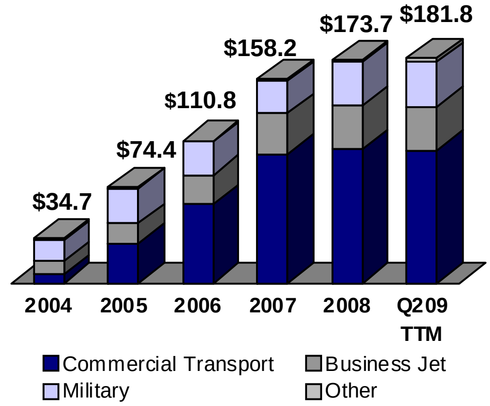
- Focus on well-defined markets: aerospace and defense.
- Capture greater market share in the military, commercial and business jet markets around the world leveraging investments in technological innovation.
- Provide turnkey lighting and electrical power solutions to aircraft manufacturers, avionics companies and operators.

Investment Considerations

- Positioned for growth on the high profile, next generation aircraft platforms with expanded value and content of products.
- 2009 revenue guidance of $190 to $200 million.
- Backlog of $105.5 million at July 4, 2009.
- Significant investment in engineering and development with several major aircraft programs over the last three years and numerous future opportunities.
- Assertive, calculated risk takers on the management team with depth of experience in the aerospace industry.
- Earnings drivers: 5-10 times higher ship-set content, rising long-term aircraft production levels and continuous improvements in production efficiency.
- January 2009 acquisition of DME Corporation increases penetration into military and defense markets and adds aviation safety niche.

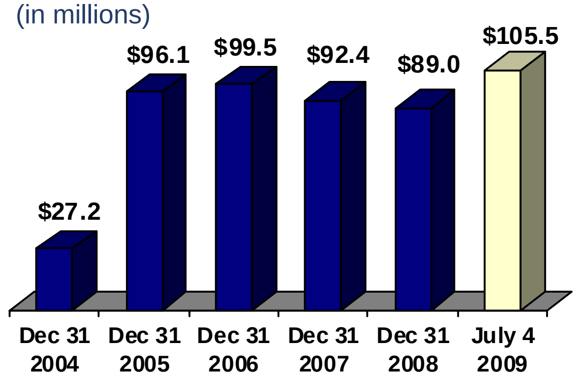
Sales Q209 TTM: $181.8 million

(in millions)

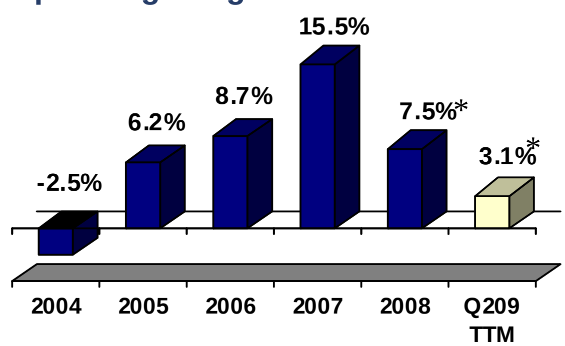


Backlog

(in millions)



Operating Margin



* Included $10.0 million after-tax charge related to Eclipse Aviation

Market Highlights

Shares Out (Common & B) .... 10.8 million
Market Cap *(millions)* $112.2
Avg. Daily Volume *(52 week)* 42,753
Recent Price $10.39
52-Week Range .... $21.87 – $6.30
Note: Market data as of June 30, 2009

Index membership:
Russell 3000/2000/Microcap
Institutional ownership 14.2%
Insider ownership 31.5%
** As of June 30, 2009*

Investor Relations Contact

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Financial Highlights

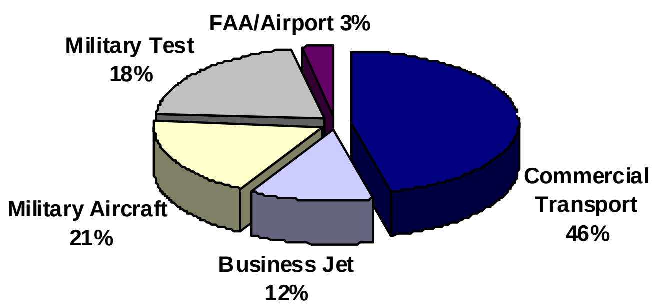
(in thousands except where noted)

	Second Quarter Ended July 4, 2009	*June 28, 2008*	*Year Ended 2008*	*Dec 31, 2007*	*2006*
Sales	$ 47,024	$ 47,889	$ 173,722	$ 158,240	$ 110,767
Cost of goods sold	38,300	35,776	143,249	117,370	87,519
Earnings before interest and tax and other	2,280	7,810	13,054	24,462	9,666
Net income	1,956	5,116	8,361	15,391	5,736
Earnings per share – diluted*	$ 0.18	$ 0.48	$ .79	$ 1.44	$ 0.56
Weighted average shares – diluted*	11,030	10,616	10,650	10,712	10,336
Operating margin	4.8%	16.3%	7.5%	15.5%	8.7%
Net margin	4.2%	10.7%	4.8%	9.7%	5.2%
Capital expenditures	$ 583	$ 1,119	$ 4,325	$ 9,592	$ 5,400
Depreciation	1,955	1.009	4,142	3,440	2,929
Bookings	40,773	52,386	170,362	151,121	114,175
Backlog	$ 105,478	$ 101,646	$ 89,048	$ 92,408	$ 99,527

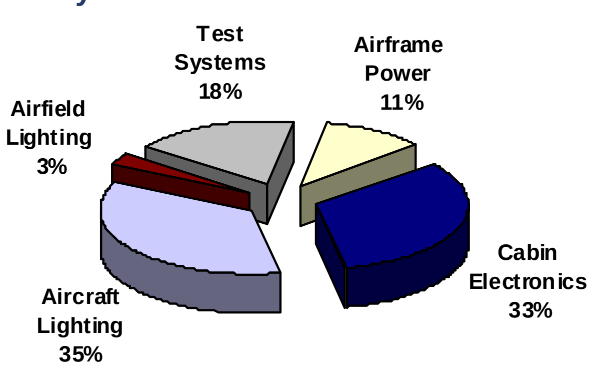
*All share quantities and per share data reported have been adjusted to reflect the impact of a one-for-four Class B Stock Distribution that was distributed on or about October 17, 2008.

($, in thousands)	*July 4, 2009*	*Dec 31, 2008*	*Dec 31, 2007*	*Dec 31, 2006*
Current assets	$ 77,003	$ 66,755	$ 64,021	$ 51,656
Non-current assets	76,622	37,919	40,100	30,882
Total assets	153,625	104,674	104,121	82,538
Current liabilities	$ 31,134	$ 23,395	$ 31,921	$ 34,219
Long-term debt	46,291	13,526	14,684	9,426
Other liabilities	10,300	9,498	8,284	7,545
Stockholders' equity	65,900	58,255	49,232	31,348
Total liabilities and stockholders' equity	153,625	104,674	104,121	82,538

Sales by Market



Sales by Product:



O2 2009 Year-to-Date Sales: $89.0 million

Recent Highlights

- Sales for the Company's Aerospace segment in the 2009 second quarter declined 20.2% to $38.2 million, while sales for the Test Systems segment, which represents a portion of the DME business acquired in January 2009, were $8.8 million.
- Gross profit in the second quarter of 2009 was $8.7 million, or 18.6% of sales, compared with $12.1 million, or 25.3% of sales, in the second quarter of 2008. The contracted gross margin reflects lower sales volume in the organic business as well as low revenue levels for the acquired DME business.
- During the second quarter of 2009, Aerospace segment sales were $38.2 million, a decrease of $9.7 million, or 20.2%, from $47.9 million in the 2008 quarter.
- Sales to the commercial transport market declined $7.4 million, or 25.7%, compared with the 2008 second quarter as a result of reduced demand for cabin electronics systems, as global airlines have deferred spending for retrofit projects.
- Cash and cash equivalents were $4.5 million at July 4, 2009, compared with $3.0 million at December 31, 2008, and $1.2 million at the end of the trailing first quarter. The Company has a revolving credit facility of up to $45 million of which approximately $15 million is reserved for existing letters of credit. Approximately $23 million was available on the facility at July 4, 2009.